

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-I-A

Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2024, Fiscal Period 01

052 - Morgan County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$45,185,128.50	\$912,913.44	\$3,233,566.19	\$38,237,539.22	\$0.00	\$1,436,065.92	\$0.00
Investments	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$152,027.86	\$2,486,557.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$0.00	\$0.00	\$0.00	\$24,936.25	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$339,468.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$145,721,883.59
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,495,423.26
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$97,123,416.00
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$45,337,156.36</b>	<b>\$3,748,938.62</b>	<b>\$3,233,566.19</b>	<b>\$38,262,475.47</b>	<b>\$0.00</b>	<b>\$1,436,065.92</b>	<b>\$282,340,722.85</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$62.73	\$8,215.93	\$0.00	\$0.00	\$0.00	\$1,175.00	\$0.00
Interfund Payable							
Other Liabilities	\$1,260,961.94	\$98,989.28	\$0.00	\$0.00	\$0.00	(\$56.59)	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$97,123,416.00
<b>Total Liabilities:</b>	<b>\$1,261,024.67</b>	<b>\$107,205.21</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,118.41</b>	<b>\$97,123,416.00</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185,217,306.85
Contributed Capital							
Reserved Fund Balance	\$2,139,940.75	\$1,389,232.22	\$0.00	\$1,218,207.00	\$0.00	\$188,611.56	\$0.00
Unreserved Fund balance	\$41,936,190.94	\$2,252,501.19	\$3,233,566.19	\$37,044,268.47	\$0.00	\$1,246,335.95	\$0.00
<b>Total Fund Equity:</b>	<b>\$44,076,131.69</b>	<b>\$3,641,733.41</b>	<b>\$3,233,566.19</b>	<b>\$38,262,475.47</b>	<b>\$0.00</b>	<b>\$1,434,947.51</b>	<b>\$185,217,306.85</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$45,337,156.36</b>	<b>\$3,748,938.62</b>	<b>\$3,233,566.19</b>	<b>\$38,262,475.47</b>	<b>\$0.00</b>	<b>\$1,436,065.92</b>	<b>\$282,340,722.85</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2024, Fiscal Period 01**

**052 - Morgan County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$4,433,313.00	\$0.00	\$0.00	\$54,962.00	\$0.00	\$4,488,275.00
Federal Sources	\$200.00	\$203,487.68	\$0.00	\$0.00	\$0.00	\$203,687.68
Local Sources	\$1,103,637.96	\$440,216.45	\$9,796.73	\$149,093.15	\$263,663.94	\$1,966,408.23
Other Sources	\$6,718.78	\$0.00	\$0.00	\$0.00	\$0.00	\$6,718.78
<b>Total Revenues:</b>	<b>\$5,543,869.74</b>	<b>\$643,704.13</b>	<b>\$9,796.73</b>	<b>\$204,055.15</b>	<b>\$263,663.94</b>	<b>\$6,665,089.69</b>
<b>Expenditures</b>						
Instructional Services	\$3,319,542.46	\$448,197.94	\$0.00	\$6,250.00	\$58,184.24	\$3,832,174.64
Instructional Support Services	\$1,100,405.46	\$162,844.81	\$0.00	\$0.00	\$41,187.40	\$1,304,437.67
Operation & Maintenance Services	\$506,715.68	\$18,980.12	\$0.00	\$0.00	\$494.94	\$526,190.74
Auxiliary Services	\$352,059.90	\$329,684.15	\$0.00	\$0.00	\$1,975.23	\$683,719.28
General Administrative Services	\$221,881.75	\$18,739.32	\$0.00	\$0.00	\$0.00	\$240,621.07
Capital Outlay	\$0.00	\$0.00	\$0.00	\$819.00	\$0.00	\$819.00
Debt Service						\$0.00
Other Expenditures	\$188,521.65	\$64,272.01	\$0.00	\$0.00	\$46,411.74	\$299,205.40
<b>Total Expenditures:</b>	<b>\$5,689,126.90</b>	<b>\$1,042,718.35</b>	<b>\$0.00</b>	<b>\$7,069.00</b>	<b>\$148,253.55</b>	<b>\$6,887,167.80</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$21,499.33	\$2,883.23	\$554,310.20	\$0.00	\$2,139.51	\$580,832.27
Other Fund Uses:	\$554,310.20	\$21,105.57	\$0.00	\$0.00	\$10,648.20	\$586,063.97
<b>Total Other Fund Sources (Uses):</b>	<b>(\$532,810.87)</b>	<b>(\$18,222.34)</b>	<b>\$554,310.20</b>	<b>\$0.00</b>	<b>(\$8,508.69)</b>	<b>(\$5,231.70)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$678,068.03)</b>	<b>(\$417,236.56)</b>	<b>\$564,106.93</b>	<b>\$196,986.15</b>	<b>\$106,901.70</b>	<b>(\$227,309.81)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$44,754,199.72</b>	<b>\$4,058,969.97</b>	<b>\$2,669,459.26</b>	<b>\$38,065,489.32</b>	<b>\$1,328,045.81</b>	<b>\$90,876,164.08</b>
<b>Ending Fund Balance:</b>	<b>\$44,076,131.69</b>	<b>\$3,641,733.41</b>	<b>\$3,233,566.19</b>	<b>\$38,262,475.47</b>	<b>\$1,434,947.51</b>	<b>\$90,648,854.27</b>

Information in this report has been reconciled to the corresponding bank statements.



STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-III-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 01

052 - Morgan County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$55,300,637.00	\$4,433,313.00	(\$50,867,324.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$1,000.00	\$200.00	(\$800.00)	\$14,734,587.20	\$203,487.68	(\$14,531,099.52)
Local Sources	\$35,339,774.25	\$1,103,637.96	(\$34,236,136.29)	\$2,581,070.00	\$440,216.45	(\$2,140,853.55)
Other Sources	\$445,900.00	\$6,718.78	(\$439,181.22)	\$88,500.00	\$0.00	(\$88,500.00)
<b>Total Revenues:</b>	<b>\$91,087,311.25</b>	<b>\$5,543,869.74</b>	<b>(\$85,543,441.51)</b>	<b>\$17,404,157.20</b>	<b>\$643,704.13</b>	<b>(\$16,760,453.07)</b>
<b>Expenditures</b>						
Instructional Services	\$44,975,848.37	\$3,319,542.46	\$41,656,305.91	\$7,689,434.77	\$448,197.94	\$7,241,236.83
Instructional Support Services	\$13,502,391.00	\$1,100,405.46	\$12,401,985.54	\$1,719,308.13	\$162,844.81	\$1,556,463.32
Operation & Maintenance Services	\$10,208,169.93	\$506,715.68	\$9,701,454.25	\$343,543.00	\$18,980.12	\$324,562.88
Auxiliary Services	\$6,451,666.80	\$352,059.90	\$6,099,606.90	\$7,236,408.76	\$329,684.15	\$6,906,724.61
General Administrative Services	\$3,354,559.00	\$221,881.75	\$3,132,677.25	\$213,816.00	\$18,739.32	\$195,076.68
Special Revenue Outlay	\$11,631,154.13	\$0.00	\$11,631,154.13	\$850,616.12	\$0.00	\$850,616.12
General Service	\$131,318.19	\$0.00	\$131,318.19	\$0.00	\$0.00	\$0.00
Other Expenditures	\$2,172,426.00	\$188,521.65	\$1,983,904.35	\$1,343,988.26	\$64,272.01	\$1,279,716.25
<b>Total Expenditures:</b>	<b>\$92,427,533.42</b>	<b>\$5,689,126.90</b>	<b>\$86,738,406.52</b>	<b>\$19,397,115.04</b>	<b>\$1,042,718.35</b>	<b>\$18,354,396.69</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$846,234.50	\$21,499.33	(\$824,735.17)	\$2,013,925.71	\$2,883.23	(\$2,011,042.48)
Other Financing Uses:	\$8,644,679.47	\$554,310.20	\$8,090,369.27	\$0.00	\$21,105.57	(\$21,105.57)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$7,798,444.97)</b>	<b>(\$532,810.87)</b>	<b>\$7,265,634.10</b>	<b>\$2,013,925.71</b>	<b>(\$18,222.34)</b>	<b>(\$2,032,148.05)</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$9,138,667.14)	(\$678,068.03)	\$8,460,599.11	\$20,967.87	(\$417,236.56)	(\$438,204.43)
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$42,233,960.00</b>	<b>\$44,754,199.72</b>	<b>\$2,520,239.72</b>	<b>\$3,705,875.00</b>	<b>\$4,058,969.97</b>	<b>\$353,094.97</b>
<b>Ending Fund Balance:</b>	<b>\$33,095,292.86</b>	<b>\$44,076,131.69</b>	<b>\$10,980,838.83</b>	<b>\$3,726,842.87</b>	<b>\$3,641,733.41</b>	<b>(\$85,109.46)</b>

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-III-B

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 01

052 - Morgan County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$2,886,944.00	\$54,962.00	(\$2,831,982.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$9,796.73	\$9,796.73	\$500,000.00	\$149,093.15	(\$350,906.85)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$9,796.73</b>	<b>\$9,796.73</b>	<b>\$3,386,944.00</b>	<b>\$204,055.15</b>	<b>(\$3,182,888.85)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$6,250.00	(\$6,250.00)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$30,000.00	\$0.00	\$30,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,437,437.00	\$0.00	\$1,437,437.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$33,333,370.00	\$819.00	\$33,332,551.00
Debt Service	\$6,630,753.76	\$0.00	\$6,630,753.76	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$6,630,753.76</b>	<b>\$0.00</b>	<b>\$6,630,753.76</b>	<b>\$34,800,807.00</b>	<b>\$7,069.00</b>	<b>\$34,793,738.00</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$6,630,753.76	\$554,310.20	(\$6,076,443.56)	\$31,000,000.00	\$0.00	(\$31,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$31,000,000.00	\$0.00	\$31,000,000.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$6,630,753.76</b>	<b>\$554,310.20</b>	<b>(\$6,076,443.56)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$564,106.93	\$564,106.93	(\$31,413,863.00)	\$196,986.15	\$31,610,849.15
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$2,669,459.26</b>	<b>\$2,669,459.26</b>	<b>\$31,413,863.00</b>	<b>\$38,065,489.32</b>	<b>\$6,651,626.32</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$3,233,566.19</b>	<b>\$3,233,566.19</b>	<b>\$0.00</b>	<b>\$38,262,475.47</b>	<b>\$38,262,475.47</b>

Information in this report has been reconciled to the corresponding bank statements.



STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-III-C

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 01

052 - Morgan County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$58,187,581.00	\$4,488,275.00	(\$53,699,306.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$14,735,587.20	\$203,687.68	(\$14,531,899.52)
Local Sources	\$1,158,863.00	\$263,663.94	(\$895,199.06)	\$39,579,707.25	\$1,966,408.23	(\$37,613,299.02)
Other Sources	\$0.00	\$0.00	\$0.00	\$534,400.00	\$6,718.78	(\$527,681.22)
<b>Total Revenues:</b>	<b>\$1,158,863.00</b>	<b>\$263,663.94</b>	<b>(\$895,199.06)</b>	<b>\$113,037,275.45</b>	<b>\$6,665,089.69</b>	<b>(\$106,372,185.76)</b>
<b>Expenditures</b>						
Instructional Services	\$221,600.00	\$58,184.24	\$163,415.76	\$52,886,883.14	\$3,832,174.64	\$49,054,708.50
Instructional Support Services	\$293,832.00	\$41,187.40	\$252,644.60	\$15,515,531.13	\$1,304,437.67	\$14,211,093.46
Operation & Maintenance Services	\$7,975.00	\$494.94	\$7,480.06	\$10,589,687.93	\$526,190.74	\$10,063,497.19
Auxiliary Services	\$8,897.00	\$1,975.23	\$6,921.77	\$15,134,409.56	\$683,719.28	\$14,450,690.28
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,568,375.00	\$240,621.07	\$3,327,753.93
Total Outlay	\$0.00	\$0.00	\$0.00	\$45,815,140.25	\$819.00	\$45,814,321.25
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,762,071.95	\$0.00	\$6,762,071.95
Other Expenditures	\$186,905.00	\$46,411.74	\$140,493.26	\$3,703,319.26	\$299,205.40	\$3,404,113.86
<b>Total Expenditures:</b>	<b>\$719,209.00</b>	<b>\$148,253.55</b>	<b>\$570,955.45</b>	<b>\$153,975,418.22</b>	<b>\$6,887,167.80</b>	<b>\$147,088,250.42</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$2,139.51	\$2,139.51	\$40,490,913.97	\$580,832.27	(\$39,910,081.70)
Other Financing Uses:	\$0.00	\$10,648.20	(\$10,648.20)	\$39,644,679.47	\$586,063.97	\$39,058,615.50
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$8,508.69)</b>	<b>(\$8,508.69)</b>	<b>\$846,234.50</b>	<b>(\$5,231.70)</b>	<b>(\$851,466.20)</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$439,654.00	\$106,901.70	(\$332,752.30)	(\$40,091,908.27)	(\$227,309.81)	\$39,864,598.46
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,033,554.13</b>	<b>\$1,328,045.81</b>	<b>\$294,491.68</b>	<b>\$78,387,252.13</b>	<b>\$90,876,164.08</b>	<b>\$12,488,911.95</b>
<b>Ending Fund Balance:</b>	<b>\$1,473,208.13</b>	<b>\$1,434,947.51</b>	<b>(\$38,260.62)</b>	<b>\$38,295,343.86</b>	<b>\$90,648,854.27</b>	<b>\$52,353,510.41</b>

Information in this report has been reconciled to the corresponding bank statements.

**MORGAN COUNTY BOARD OF EDUCATION**  
**CHECK REGISTER ACCOUNTABILITY REPORT**  
**10/01/2023 - 10/31/2023**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ASSOCIATION DUES	\$0.00	\$385.00	\$0.00
ELECTRICITY	\$0.00	\$21,624.31	\$132,074.96
EQUIP MAINT AGREEMTS	\$0.00	\$45.00	\$1,979.10
IN-STATE	\$0.00	\$3,800.54	\$7,215.43
INSTRUCTIONAL EQUIP	\$2,044.97	\$0.00	\$0.00
LAND IMPROVEMENT	\$1,044.00	\$0.00	\$0.00
LICENSE FEES	\$0.00	\$13,041.67	\$12,980.00
LOCAL DISTRICT	\$0.00	\$0.00	\$89.73
MAINTENANCE SUPPLIES	\$0.00	\$4,791.51	\$11,221.07
NATURAL GAS	\$0.00	\$585.85	\$1,604.25
NON-CAPITALIZED COMP	\$0.00	\$199.98	\$0.00
NON-CAPITALIZED FURN	\$0.00	\$0.00	\$231.99
OFFICE SUPPLIES	\$0.00	\$0.00	\$365.79
OIL AND LUBRICANTS	\$0.00	\$0.00	\$130.00
OTH NONINST SUPPLIES	\$0.00	\$0.00	\$2,336.18
OTH TRAVEL AND TRNG	\$0.00	\$0.00	\$178.62
OTHER CAP EQUIPMENT	\$0.00	\$0.00	\$6,250.00
OTHER GEN SUPPLIES	\$0.00	\$0.00	\$74.73
OTHER NONCAP EQUIPMT	\$0.00	\$0.00	\$11,356.67
OTHER PROF SERVICES	\$73,300.00	\$0.00	\$0.00
OTHER PURCHASED SERV	\$0.00	\$0.00	\$49,514.62
OTHER UTILITIES	\$0.00	\$0.00	\$1,106.50
OUT-OF-STATE	\$2,024.59	\$888.40	\$310.38
PRINTING AND BINDING	\$0.00	\$0.00	\$807.15
PROPANE GAS	\$0.00	\$0.00	\$4,369.68
REGISTRATION FEES	\$250.00	\$2,510.00	\$4,255.00
RENTAL-EQUIPMENT	\$0.00	\$0.00	\$642.65
STUDENT CLASSRM SUPP	\$561.39	\$3,089.62	\$0.00
STUDENT EDUCATIONAL	\$0.00	\$24,501.53	\$0.00
TELEPHONE	\$0.00	\$0.00	\$2,137.88
TESTING SUPPLIES	\$0.00	\$986.34	\$0.00
TEXTBOOKS	\$0.00	\$0.00	\$521.04
TIRES	\$0.00	\$0.00	\$180.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
VEHICLE PARTS	\$0.00	\$0.00	\$1,615.51
WATER AND SEWAGE	\$0.00	\$192.70	\$32,638.60
	<b>\$79,224.95</b>	<b>\$76,642.45</b>	<b>\$286,187.53</b>